

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
5/31/2022

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$14,662.26		\$14,662.26
1017.5 - ALLIANCE LEGENDS ICS-721	\$5,000.28		\$5,000.28
1067 - ALLIANCE LEGENDS RESERVE		\$124,816.33	\$124,816.33
Total CASH	<u>\$19,662.54</u>	<u>\$124,816.33</u>	<u>\$144,478.87</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$699.49		\$699.49
1280 - A/R OTHER	\$24.65		\$24.65
Total ACCOUNTS RECEIVABLE	<u>\$724.14</u>		<u>\$724.14</u>
Assets Total	<u>\$20,386.68</u>	<u>\$124,816.33</u>	<u>\$145,203.01</u>
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$2,832.00		\$2,832.00
2200 - ACCOUNTS PAYABLE	\$541.76		\$541.76
2250 - ACCRUED EXPENSES	\$1,406.96		\$1,406.96
Total LIABILITIES	<u>\$4,966.72</u>	<u>\$0.00</u>	<u>\$4,966.72</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
5/31/2022

	The Legends Operating	The Legends Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$9,454.88		\$9,454.88
3500 - RESERVE EQUITY		\$123,662.63	\$123,662.63
Total EQUITY	<u>\$9,454.88</u>	<u>\$123,662.63</u>	<u>\$133,117.51</u>
Net Income	<u>\$5,965.08</u>	<u>\$1,153.70</u>	<u>\$7,118.78</u>
Liabilities and Equity Total	<u>\$20,386.68</u>	<u>\$124,816.33</u>	<u>\$145,203.01</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
5/1/2022 - 5/31/2022

	5/1/2022 - 5/31/2022				7/1/2021 - 5/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$31,152.00	\$31,152.00	\$0.00	0.00%	\$33,984.00	\$2,832.00
4310 - ASSESSMENT INTEREST	\$6.88	\$0.00	\$6.88	100.00%	\$40.26	\$0.00	\$40.26	100.00%	\$0.00	(\$40.26)
4330 - ASSESSMENT LATE FEES	\$0.00	\$0.00	\$0.00	0.00%	\$100.00	\$0.00	\$100.00	100.00%	\$0.00	(\$100.00)
4350 - LEGAL/COLLECTION FEES	\$0.00	\$0.00	\$0.00	0.00%	\$38.00	\$0.00	\$38.00	100.00%	\$0.00	(\$38.00)
4600 - INTEREST INCOME	\$0.57	\$0.00	\$0.57	100.00%	\$3.64	\$0.00	\$3.64	100.00%	\$0.00	(\$3.64)
<u>Total INCOME</u>	\$2,839.45	\$2,832.00	\$7.45	0.26%	\$31,333.90	\$31,152.00	\$181.90	0.58%	\$33,984.00	\$2,650.10
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$7,000.00)	(\$7,000.00)	\$0.00	0.00%	(\$7,000.00)	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$7,000.00)	(\$7,000.00)	\$0.00	0.00%	(\$7,000.00)	\$0.00
Total Income	\$2,839.45	\$2,832.00	\$7.45	0.26%	\$24,333.90	\$24,152.00	\$181.90	0.75%	\$26,984.00	\$2,650.10
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$825.00	\$543.62	(\$281.38)	(51.76%)	\$593.00	(\$232.00)
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$130.87	\$130.87	100.00%	\$130.87	\$130.87
<u>Total ADMINISTRATIVE</u>	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$825.00	\$674.49	(\$150.51)	(22.31%)	\$723.87	(\$101.13)
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$473.63	\$933.33	\$459.70	49.25%	\$9,219.27	\$10,266.63	\$1,047.36	10.20%	\$11,200.00	\$1,980.73
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$208.33	\$208.33	100.00%	\$1,026.52	\$2,291.63	\$1,265.11	55.21%	\$2,500.00	\$1,473.48
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$750.00	\$750.00	100.00%	\$750.00	\$750.00
<u>Total LANDSCAPE</u>	\$473.63	\$1,141.66	\$668.03	58.51%	\$10,245.79	\$13,808.26	\$3,562.47	25.80%	\$14,950.00	\$4,704.21

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
5/1/2022 - 5/31/2022

	5/1/2022 - 5/31/2022				7/1/2021 - 5/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$88.74	\$88.74	100.00%	\$709.28	\$976.14	\$266.86	27.34%	\$1,064.84	\$355.56
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$361.38	\$500.00	\$138.62	27.72%	\$500.00	\$138.62
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$544.79	\$0.00	(\$544.79)	(100.00%)	\$0.00	(\$544.79)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$1,500.00	\$1,500.00
6700 - PEST CONTROL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$1,500.00	\$1,500.00
<u>Total MAINTENANCE</u>	\$0.00	\$88.74	\$88.74	(100.00%)	\$1,615.45	\$4,476.14	\$2,860.69	63.91%	\$4,564.84	\$2,949.39
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$207.81	\$134.99	(\$72.82)	(53.94%)	\$1,548.33	\$1,484.89	(\$63.44)	(4.27%)	\$1,619.89	\$71.56
7500 - TELEPHONE	\$91.82	\$91.66	(\$0.16)	(0.17%)	\$998.28	\$1,008.26	\$9.98	0.99%	\$1,099.92	\$101.64
7900 - WATER/SEWER	\$213.52	\$150.00	(\$63.52)	(42.35%)	\$3,135.97	\$1,550.00	(\$1,585.97)	(102.32%)	\$1,746.94	(\$1,389.03)
<u>Total UTILITIES</u>	\$513.15	\$376.65	(\$136.50)	(36.24%)	\$5,682.58	\$4,043.15	(\$1,639.43)	(40.55%)	\$4,466.75	(\$1,215.83)
Total Expense	\$1,061.78	\$1,656.47	\$594.69	35.90%	\$18,368.82	\$23,595.04	\$5,226.22	22.15%	\$25,298.46	\$6,929.64
The Legends Operating Net Income	\$1,777.67	\$1,175.53	\$602.14	51.22%	\$5,965.08	\$556.96	\$5,408.12	971.01%	\$1,685.54	(\$4,279.54)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
5/1/2022 - 5/31/2022

Accounts	5/1/2022 - 5/31/2022				7/1/2021 - 5/31/2022					
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$14.76	\$0.00	\$14.76	100.00%	\$122.06	\$0.00	\$122.06	100.00%	\$0.00	(\$122.06)
<u>Total INCOME</u>	\$14.76	\$0.00	\$14.76	100.00%	\$122.06	\$0.00	\$122.06	100.00%	\$0.00	(\$122.06)
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$7,000.00	\$7,000.00	\$0.00	0.00%	\$7,000.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$7,000.00	\$7,000.00	\$0.00	0.00%	\$7,000.00	\$0.00
 Total Reserve Income	\$14.76	\$0.00	\$14.76	100.00%	\$7,122.06	\$7,000.00	\$122.06	1.74%	\$7,000.00	(\$122.06)
 Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$7,064.00	\$7,064.00	100.00%	\$7,064.00	\$7,064.00
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,319.32	\$0.00	(\$2,319.32)	(100.00%)	\$0.00	(\$2,319.32)
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,896.08	\$0.00	(\$1,896.08)	(100.00%)	\$0.00	(\$1,896.08)
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,752.96	\$0.00	(\$1,752.96)	(100.00%)	\$0.00	(\$1,752.96)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$5,968.36	\$7,064.00	\$1,095.64	15.51%	\$7,064.00	\$1,095.64
 Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$5,968.36	\$7,064.00	\$1,095.64	15.51%	\$7,064.00	\$1,095.64
 The Legends Reserve Net Income	\$14.76	\$0.00	\$14.76	100.00%	\$1,153.70	(\$64.00)	\$1,217.70	(1,902.66%)	(\$64.00)	(\$1,217.70)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2021 - 5/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	YTD
Income												
<u>INCOME</u>												
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$31,152.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$8.70	\$1.62	\$0.00	\$6.88	\$6.20	\$1.66	\$8.32	\$6.88	\$40.26
4330 - ASSESSMENT LATE FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00
4350 - LEGAL/COLLECTION FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38.00	\$0.00	\$0.00	\$0.00	\$38.00
4600 - INTEREST INCOME	\$0.25	\$0.34	\$0.29	\$0.31	\$0.32	\$0.32	\$0.32	\$0.32	\$0.33	\$0.27	\$0.57	\$3.64
<u>Total INCOME</u>	<u>\$2,832.25</u>	<u>\$2,832.34</u>	<u>\$2,832.29</u>	<u>\$2,841.01</u>	<u>\$2,833.94</u>	<u>\$2,832.32</u>	<u>\$2,939.20</u>	<u>\$2,876.52</u>	<u>\$2,833.99</u>	<u>\$2,840.59</u>	<u>\$2,839.45</u>	<u>\$31,333.90</u>
<u>TRANSFER BETWEEN FUNDS</u>												
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$7,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>(\$7,000.00)</u>
 <i>Total Income</i>	 \$1,082.25	 \$2,832.34	 \$2,832.29	 \$1,091.01	 \$2,833.94	 \$2,832.32	 \$1,189.20	 \$2,876.52	 \$2,833.99	 \$1,090.59	 \$2,839.45	 \$24,333.90
 Expense												
<u>ADMINISTRATIVE</u>												
5400 - INSURANCE	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$825.00
<u>Total ADMINISTRATIVE</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$825.00</u>
 <u>LANDSCAPE</u>												
6300 - LANDSCAPE MAINTENANCE	(\$97.99)	\$1,069.92	\$1,866.66	\$25.58	\$1,413.15	\$680.29	\$1,961.89	\$273.87	\$618.94	\$933.33	\$473.63	\$9,219.27
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,026.52	\$0.00	\$0.00	\$0.00	\$0.00	\$1,026.52
<u>Total LANDSCAPE</u>	<u>(\$97.99)</u>	<u>\$1,069.92</u>	<u>\$1,866.66</u>	<u>\$25.58</u>	<u>\$1,413.15</u>	<u>\$680.29</u>	<u>\$2,988.41</u>	<u>\$273.87</u>	<u>\$618.94</u>	<u>\$933.33</u>	<u>\$473.63</u>	<u>\$10,245.79</u>
 <u>MAINTENANCE</u>												
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$107.88	\$0.00	\$0.00	\$0.00	\$291.26	\$124.06	\$186.08	\$0.00	\$0.00	\$709.28
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$361.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$361.38
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$91.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$453.10	\$0.00	\$544.79
<u>Total MAINTENANCE</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$107.88</u>	<u>\$91.69</u>	<u>\$361.38</u>	<u>\$0.00</u>	<u>\$291.26</u>	<u>\$124.06</u>	<u>\$186.08</u>	<u>\$453.10</u>	<u>\$0.00</u>	<u>\$1,615.45</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2021 - 5/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	YTD
<u>UTILITIES</u>												
7100 - ELECTRICITY	\$191.64	\$208.69	\$207.04	\$193.43	\$100.36	\$91.42	\$77.15	\$80.49	\$73.83	\$116.47	\$207.81	\$1,548.33
7500 - TELEPHONE	\$86.25	\$86.40	\$88.00	\$91.79	\$91.03	\$91.61	\$88.71	\$88.00	\$114.67	\$80.00	\$91.82	\$998.28
7900 - WATER/SEWER	\$594.60	\$750.67	\$358.40	\$202.38	\$59.72	\$24.07	\$17.38	\$17.38	\$726.68	\$171.17	\$213.52	\$3,135.97
<u>Total UTILITIES</u>	\$872.49	\$1,045.76	\$653.44	\$487.60	\$251.11	\$207.10	\$183.24	\$185.87	\$915.18	\$367.64	\$513.15	\$5,682.58
 <i>Total Expense</i>	 \$849.50	 \$2,190.68	 \$2,702.98	 \$679.87	 \$2,100.64	 \$962.39	 \$3,537.91	 \$658.80	 \$1,795.20	 \$1,829.07	 \$1,061.78	 \$18,368.82
 Operating Net Income	 \$232.75	 \$641.66	 \$129.31	 \$411.14	 \$733.30	 \$1,869.93	 (\$2,348.71)	 \$2,217.72	 \$1,038.79	 (\$738.48)	 \$1,777.67	 \$5,965.08

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2021 - 5/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	YTD
Reserve Income												
<u>INCOME</u>												
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.63	\$2.77	\$2.67	\$7.82	\$15.12	\$15.57	\$15.53	\$14.16	\$15.67	\$15.36	\$14.76	\$122.06
<u>Total INCOME</u>	\$2.63	\$2.77	\$2.67	\$7.82	\$15.12	\$15.57	\$15.53	\$14.16	\$15.67	\$15.36	\$14.76	\$122.06
 <u>TRANSFER BETWEEN FUNDS</u>												
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$7,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$7,000.00
 <i>Total Reserve Income</i>	\$1,752.63	\$2.77	\$2.67	\$1,757.82	\$15.12	\$15.57	\$1,765.53	\$14.16	\$15.67	\$1,765.36	\$14.76	\$7,122.06
 Reserve Expense												
<u>COMMON AREA</u>												
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$2,319.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,319.32
9300 - GATES - RESERVES	\$0.00	\$528.59	\$0.00	\$0.00	\$663.43	\$0.00	\$704.06	\$0.00	\$0.00	\$0.00	\$0.00	\$1,896.08
9500 - LIGHTING - RESERVES	\$1,752.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,752.96
<u>Total COMMON AREA</u>	\$1,752.96	\$528.59	\$0.00	\$2,319.32	\$663.43	\$0.00	\$704.06	\$0.00	\$0.00	\$0.00	\$0.00	\$5,968.36
 <i>Total Reserve Expense</i>	\$1,752.96	\$528.59	\$0.00	\$2,319.32	\$663.43	\$0.00	\$704.06	\$0.00	\$0.00	\$0.00	\$0.00	\$5,968.36
 Reserve Net Income	(\$0.33)	(\$525.82)	\$2.67	(\$561.50)	(\$648.31)	\$15.57	\$1,061.47	\$14.16	\$15.67	\$1,765.36	\$14.76	\$1,153.70